



March 31, 2026

To: Our Valued Customers:

As part of IBOCO Corporation/Hager's commitment to long-term partnership, service continuity, and a sustainable product offering, we regularly review our pricing to reflect market developments and evolving input costs.

In recent months, we have seen a sustained increase in key raw material costs, particularly steel, aluminum, and PVC used across our product portfolio.

Following this review, a price adjustment between 8.0% and 14.0% will apply across selected product families, effective June 1, 2026. The exact impact will vary depending on product category and material exposure. All orders received with shipping dates on or after June 1, 2026, will be priced at the new market levels. All orders placed before June 1, 2026, which allow for immediate shipping, will be honored at the existing prices.

We appreciate your understanding and continued business in 2026 and beyond. Your IBOCO Corporation account manager remains at your disposal for any questions or support.

Regards,

A handwritten signature in black ink, appearing to read 'Larry M Darst', written in a cursive style.

Larry M Darst  
President  
IBOCO Corporation