



November 9, 2023

TO: **IBOCO Valued Partners**

Subject: PL2024 Price Increase Announcement – January 1, 2024

For IBOCO, the year 2023 has been busy & unusual year. Please know IBOCO has remained a strong supplier to our Partners with excellent service.

For 2024, we are announcing an average price increase of 5.0% for all IBOCO Products. Prices will be increased for shipments on or after January 1, 2024, and not later than December 31, 2024.

Finally, as we move into 2024, IBOCO's goal is to continue offering a quality product, competitive pricing, and industry leading customer service to our partners. We ARE hopeful that 2024 will be a successful year for all of us!

Sincerely,

Larry M Darst, President LARRY.DARST@IBOCO.COM

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